\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Income and Expenditure Account**

For The Year Ended \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |
| --- | --- | --- |
|  | **RM** | **RM** |
| **Income** |  |  |
| Subscriptions |  | 5,000 |
| Donations |  | 2,500 |
| Sale of Used Table Clothes |  | 50 |
| Profit on Cafeteria |  | 2,000 |
| Sale of T-shirts | 510 |  |
| ***Less:*** Purchases of T-shirts | (380) | 130 |
|  |  | 9,680 |
| ***Less:* Expenditure** |  |  |
| Rental of Clubhouse | 4,200 |  |
| Tournament Expenses | 500 |  |
| Newspapers and Magazines | 630 |  |
| Wages of Maintenance Staff | 2,500 |  |
| Water and Electricity and Insurance | 670 | (8,500) |
|  |  | 1,180 |
|  |  |  |

**Workings:**

Subscriptions

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Y4 |  | **RM** | Y4 |  | **RM** |
| J 1 | Balance b/d | 100 | D31 | Bank - Year 4 | 100 |
| D31 | Income and Expenditure | 5,000 |  | - Year 5 | 4,350 |
| 31 | Balance c/d | 250 |  | - Year 6 | 250 |
|  |  |  | D31 | Balance c/d | 650 |
|  |  | 5,350 |  |  | 5,350 |
| Y5 |  |  | Y5 |  |  |
| J 1 | Balance b/d | 650 | J 1 | Balance b/d | 250 |
|  |  |  |  |  |  |

Cafeteria Trading Account

|  |  |  |
| --- | --- | --- |
|  | **RM** | **RM** |
| Sales |  | 2,700 |
| Less: Cost of Sales |  |  |
| Purchases | 1,650 |  |
| Less: Closing Inventory | (950) | (700) |
| Profit on Cafeteria |  | 2,000 |
|  |  |  |